TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 85

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

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4. Please indicate the rationale for the proposal. [150-word limit]

Nauru is generally supportive of the text proposed at the Annex to document ISBA/29/C/CRP.5 (note prepared by the Secretariat) as the basis for our further discussion, though we suggest the fee can be adjusted to reflect actual costs incurred. The fee will naturally increase, as the Authority's oversight responsibilities increase in line with operational activities.

However, in line with our submission on regulation 84, the failure to pay one annual reporting fee should not constitute a violation of the fundamental terms of the contract. This would be unreasonable and suggest sub-paragraph 3bis(a) is deleted.