

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

SPAIN

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 56

Funding of the Environmental Compensation Fund

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

4.

(f) An annual levy paid by Contractors or the Enterprise to the Fund;

(g) *Any voluntary contribution from the Authorities’ member states; and*

(h g) Any contributions paid by Sponsoring States to the Fund.

1. Please indicate the rationale for the proposal. [150-word limit]

The list of possible monies to finance the Environmental Compensation Fund is quite exhaustive, but as a general comment and suggestion, perhaps voluntary contributions from the Authority's member states could also be considered.