

Finance Committee

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Assessed contribution of San Marino as a new member of the Authority

Note by the secretariat

1. Since the twenty-ninth session of the Assembly, one State – San Marino – has become Party to the United Nations Convention on the Law of the Sea, therefore becoming a member of the Authority on 19 July 2024.

2. In accordance with financial regulation 6.9, new members of the Authority are to make a contribution for the year in which they became members and to provide their proportion of the total advances to the Working Capital Fund at such rates as may be determined by the Assembly. In accordance with financial regulation 7, such contributions for 2024 and 2025 are to be classed as miscellaneous income.

3. The assessed contributions due from San Marino for 2024 and 2025, and its proportionate share of the total advances to the Working Capital Fund, have been calculated on a pro rata basis, according to the scale of assessments for 2024, as shown in the table below.

New member State	Date membership - began	United Nations scale of assessments (percentage)	Adjusted International Seabed Authority scale (percentage)	Contributions to the general administrative budget (United States dollars)	Contributions to the general administrative budget (United States dollars)	Advances to the Working Capital Fund (United States dollars)	Advances to the Working Capital Fund (United States dollars)
		2022	2024	2024	2025	2024	2025
San Marino	19 July 2024	0.002	0.01	405	1 061	1.02	1.88
Total				405	1 061	1.02	1.88

4. The Finance Committee is invited to take note of the information provided and to make a recommendation to the Council and the Assembly relating to the assessed contributions of San Marino to the administrative budget of the Authority for 2024 and 2025 and its initial advance to the Working Capital Fund.





