TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

1. Name(s) of Delegation(s) making the proposal:

Canada

2. Please indicate the relevant provision to which the textual proposal refers.

DR 71 Information to be submitted

- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - c) Details of all Exploitation Contracts [and amendments to Exploitation Contracts] and sale or exchange agreements relating to the [Mineral-bearing ore] sold or removed without sale from the Contract Area, including the identity of all entities to whom the Mineral-bearing ore was transferred, sold, or otherwise delivered and;

4. Please indicate the rationale for the proposal. [150-word limit]

The Authority will need to know the identity of any entity to whom a Contractor has transferred, sold, or otherwise delivered minerals recovered under the Exploitation Contract. This information will be particularly important for the Authority to ensure compliance with DR 64 (Royalty Payment), DR 64 bis (Equalization Measure), DR 77 (General Anti-Avoidance Rule), and DR 78 (Arm's Length Adjustment).