

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30<sup>TH</sup> SESSION:  
COUNCIL - PART II**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name(s) of Delegation(s) making the proposal:**

Canada and Australia

**2. Please indicate the relevant provision to which the textual proposal refers.**

DR 83 bis Beneficial Ownership Registry

**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

[1. Alt. Contractors shall submit detailed beneficial ownership information as part of their annual report, in compliance with regulation 38, to the Secretary General. This information ~~must shall~~ be compiled in the Beneficial Ownership Registry in accordance with, adhering to all applicable Standards and taking into consideration the Guidelines.]

2. The structure and operation of the Beneficial Ownership Registry shall be included in a Standard. At a minimum, the Standard shall include the reporting threshold for beneficial ownership for the purposes of an Exploitation Contract, the information which is to be included in the Beneficial Ownership Registry referenced in paragraph 1 above, and a clear process and timeline for submitting this information and ensuring it is up to date and accurate.

3. The Standard referenced under paragraph 2 above shall promote consistency with internationally recognized standards.

24. The Beneficial Ownership Registry shall be published through the Seabed Mining Register.

**4. Please indicate the rationale for the proposal. [150-word limit]**

Recognizing that the specific details of the Beneficial Ownership Registry may need to be periodically updated, Canada proposes regulatory text that highlights the minimum criteria which would be included in a Standard. In addition, Canada proposes that there be an explicit requirement included in the draft regulations for the Authority’s Beneficial Ownership Registry to be in line with international recognized standards.