

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Interim Director-General of the Enterprise

2. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 81

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. The system of payments adopted under these Regulations and pursuant to paragraph 1(c) of Section 8 of the Annex to the Agreement, which shall not apply to the Enterprise for a period not exceeding 10 years, in accordance with the decision adopted by the Assembly pursuant to Annex IV, Article 10, paragraph 3 of the Convention, shall be reviewed by the Council five years from the first date of commencement of Commercial Production in the Area and at intervals thereafter ~~in accordance with the applicable Standards~~ ~~as well as all observed Environmental Impacts~~.

4. Please indicate the rationale for the proposal. [150-word limit]

As also mentioned in the proposal presented for draft regulation 64bis, the Enterprise shall be exempted from every payment for a period not exceeding 10 years, to allow it to self-support. It is therefore submitted that the provision of Art. 10(3) of Annex IV to the Convention should also apply in the context of the review of the payment mechanism pursuant to draft regulation 81.