

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 18 ter

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Suspension or termination of an Exploitation Contract

{(e) By expiration of the term of the Exploitation Contract, without extension.

2. Any {suspension or} termination of an Exploitation Contract by the Authority shall be by written notice to the Contractor, through the Secretary-General, which shall include a statement of the reasons for taking such action. [Unless a different time period is indicated in these Regulations,] The {suspension or} termination shall be effective {60 Days} after such written notice, unless the Contractor within such period disputes the Authority’s right to {suspend or} terminate the Exploitation Contract in accordance with Part XI, Section 5, of the Convention, in which case the Exploitation Contract shall only be {suspended or} terminated in accordance with a final binding decision in accordance with Part XI, Section 5, of the Convention.

{3. Nothing in this regulation shall relieve a Contractor of any of its obligation or liability under its Exploitation Contract, and the Contractor shall remain responsible and liable to the Authority for the performance of his obligations under its Exploitation Contract in the event of any termination.}

4. Please indicate the rationale for the proposal. [150-word limit]