## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE $30^{\text{TH}}$ SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- Name(s) of Delegation(s) making the proposal: Russian Federation
- 2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 20

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

## Term and renewal extension of Exploitation Contracts

- 1. The maximum initial term of an Exploitation Contract is 30 years from execution of the Exploitation Contract. Each extension period shall be a maximum of [5]—years.
- 2. An application to extent an Exploitation Contract shall be made in writing addressed to the Secretary-General and shall be made no later than [2] years before the expiration of the initial period {or extension period} of the Exploitation Contract.
- 3. When submitting an application to extent an Exploitation Contract, The Contractor shall supply a revised Plan of Work, a revision of all accompanying plans in accordance with Regulation 7, as well as any such documentation as may be specified in the Standards and Guidelines. The [Secretary-General][Contractor] shall conduct a consultation process on the <a href="Environmental Plans-revised-Plan of Work,">Environmental Plans-revised-Plan of Work,</a> with all States and Stakeholders in accordance with Regulation 93 bis and 93 ter.
- 5. In making its recommendations to the Council under paragraph 6 below, the Commission shall examine and assess applications in accordance with Regulation 12, against the criteria contained in Regulation 13, and take account of any report on the review of the Contractor's activities and performance under a Plan of Work under Regulation 58, as well as any other relevant information from, inter alia, performance assessments, annual reports, and environmental reports, inspection reports, compliance reports, [and] monitoring data, and legal actions against the contractor.

  6.
- (a) [The term of extension reflects the expected economic life of the mining project, taking into consideration such factors as the depletion of the ore, the useful life of mining equipment and processing facilities and commercial viability.]
- \_(b) bis The Contractor's [final] report sufficiently demonstrates that the Contractor has met and complied with all related environmental obligations including

Formatted: Strikethrough

environmental Strategic Environmental Goals and, Objectives, thresholds, and demonstrates that the PRZs and IRZs met their objectives, and that the Contractor's application for an extension includes designation of suitable PRZs and IRZs for the extension period in accordance with Annex X bis.

{(c) bis The Contractor is able to demonstrate that all related contractual obligations, such as the requirement to maintain insurance coverage at all times during the conduct of Exploitation activities, will extend or continue to remain in force for the duration of the extension period.}

- (e) {The Sponsoring State has reconfirmed their sponsorship of the Contractor by reissuing their certificate of sponsorship.}
- 8. An Exploitation Contract in respect of which an application for extension has been made {shall} [may], despite its expiry date, remain in force until such time as the extension application has been considered and its extension has been granted or refused.

## 4. Please indicate the rationale for the proposal. [150-word limit]

3: in our view, only Environmental Plans are subject of Stakeholders consultations

6(a): we think that terms used in this paragraph need further clarification (economic life of the project, depletion of ore, useful life of mining equipment and processing facilities, commercial viability etc.

Formatted: Strikethrough

Formatted: Strikethrough