TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30^{TH} SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name(s) of Delegation(s) making the proposal: Russian Federation
- 2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 21

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

{2. Without prejudice to any terms, rights or obligations between a State and a Contractor under the terms of sponsorship, if a State [or States] terminates its sponsorship of a Contractor, it shall [within 7 Days] provide the Secretary-General with a written notice describing the reasons for such termination and the date the termination is to take effect.

2. bis If the reasons for termination of sponsorship include {material} noncompliance under with its terms of sponsorship, the Contractor must {immediately]₇ <u>upon receiving a suspension notice</u>-, suspend its Exploitation activities until the Council has considered the matter in accordance regulation 29<u>bis</u>ter.]

6. After a Sponsoring State has given a written notice in accordance with paragraph 2 above, the Council, based on the recommendations of the Commission [and the Compliance Committee], which shall take account of the reasons for the termination of sponsorship, especially where the termination of sponsorship also equates to a material breach of the terms of the Exploitation Contract, [may] require the Contractor pursuant to Regulation 103 to take remedial action or other steps including to suspend its Exploitation activities. Such remedial action of the Council that the [material] breach of the Exploitation Contract has been addressed and a new certificate of sponsorship is submitted [and that the Contractor has proved that it is operating in compliance with the Exploitation Contract].

7. Nothing in this Regulation shall relieve a Contractor of any obligation or liability under its Exploitation Contract, and the Contractor shall remain responsible and liable to the Authority for the performance of its obligations under its Exploitation Contract in the event of any termination of sponsorship.

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8. [If a Sponsoring State terminates its sponsorship of a Contractor, this [is without prejudice too] the sponsorship for that Exploitation Contract by any other Sponsoring State.]

4.Please indicate the rationale for the proposal. [150-word limit]