TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30^{TH} SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name(s) of Delegation(s) making the proposal: Russian Federation
- 2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 28

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. [Except for circumstances described in Regulation 33,]-the Contractor shall maintain Commercial Production in accordance with the Exploitation Contract and the Plan of Work annexed thereto, these Regulations, and [taking into account] market conditions. A Contractor shall, <u>consistent with taking into account</u> Good Industry Practice, manage the recovery of the Minerals removed from the Mining Area at rates included in the [Mining Workplan].

2. The Contractor shall notify the Secretary-General and the Sponsoring State or States if it:

(a) Fails to {maintain Commercial Production}; or

(b) Determines that it will not be able to [maintain Commercial Production] in future.

[2. bis. In accordance with Regulations 29 bis, the Secretary -General shall transmit the notification made under paragraph 2 and any supporting documentation to the <u>[Compliance Committee]/[The Commission]</u> for review and to make a recommendation to the Council.]

4. A Contractor shall notify the Secretary-General [and Sponsoring State] as soon as it recommences any [Commercial Production], and no later than [24]_hours after such recommencement, and, where necessary, shall provide to the Secretary -General [and Sponsoring State] such information as is necessary to demonstrate that the issue triggering a reduction or suspension has been addressed. The Secretary -General shall notify the Council that production has recommenced.

4.Please indicate the rationale for the proposal. [150-word limit]

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