TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30^{TH} SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name(s) of Delegation(s) making the proposal: Russian Federation
- 2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 29 quater

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Risk reduction principles

- [Harm or danger of harm to people, the [marine] environment or material assets shall be prevented or limited in accordance with the Regulations and any applicable Standards, and taking into consideration the Guidelines.] The Contractor shall reduce the risk [of accidents, Incidents and other hazards] as much as reasonably practicable, to the point where the cost of further risk reduction would be [grossly] disproportionate to the benefits of such reduction.
- 2. The reasonable practicability of risk reduction measures shall be kept under review in the light of new knowledge and technology developments and Good Industry Practice, Best Available Techniques and Best Environmental Practices. In assessing whether the time, cost and effort would be [grossly] disproportionate to the benefits of further reducing the risk, consideration shall be given to best practice risk levels compatible with the operations being conducted.

3. A Contractor shall maintain the necessary risk assessment and risk management systems in accordance with <u>the applicable Standard and taking into account</u> Good Industry Practice, Best Available Techniques and Best Environmental Practices and shall report annually to the Secretary-General on such systems in accordance with Regulation 38(2)(h).

4.Please indicate the rationale for the proposal. [150-word limit]

1: Section 3 is devoted to safety, labour and health, the first sentence of para 1 is out of this scoping

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