

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 43

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. Contractors shall maintain the currency of all permits, licences, approvals, certificates, ~~[insurance policies,]~~ and clearances not issued by the Authority and that may be required to lawfully conduct Exploitation activities in the Area. ~~[Contractors must conduct regular reviews to ensure that all necessary documents are up to date and valid].~~

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3. Contractors shall notify the Secretary-General promptly when a permit, licence, approval, certificate, ~~[policy]~~ or clearance connected with its activities in the Area is terminated, [changed] or suspended. [The Secretary-General shall upon notification ~~confer with request~~ -the relevant States ~~to determine~~ how the termination, changes or suspensions may impact the Contractors activities in the Area. The Secretary -General shall then report any information provided by the Contractor and relevant States to the Compliance Committee for their consideration of whether any regulatory action is warranted or additional information from the Contractor or relevant State is required.]

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4. Please indicate the rationale for the proposal. [150-word limit]

2: insurance policy is a subject of another regulation

Last phrase is unnecessary