

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30<sup>TH</sup> SESSION:  
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.im](mailto:council@isa.org.im).

**1. Name(s) of Delegation(s) making the proposal:**

Russian Federation

**2. Please indicate the relevant provision to which the textual proposal refers.**

Reg. 56

**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

1. ~~{Consistent with}~~ the polluter-pays principle the Fund will consist of, but not be limited to, the following monies:

(a) The prescribed percentage of annual fee according paragraph (1)(a)bis of this Regulation or amount of ~~{contribution}~~ paid into the Fund ~~{by Contractors or the Enterprise}~~ after approval of a Plan of Work and prior to the commencement ~~{of activities} under an Exploitation Contract~~ ~~{of Commercial Production}~~;

(a)bis An annual fee paid by Contractors or the Enterprise to the Fund after the commencement of Commercial Production;

(b) The prescribed percentage of any penalties paid by Contractors or the Enterprise to the Authority;

(c) Any ~~{other}~~ monies paid into the Fund at the direction of the Council, based on recommendations of the Finance Committee;

(d) Any income received by the Fund from the investment of monies belonging to the ~~Fund~~;

~~{(e) An annual levy paid by Contractors or the Enterprise to the Fund [pursuant to a decision of the Council];}~~

~~{(f) Any [voluntary] contributions {from the Authorities the mMember Sstates};}~~ including Sponsoring States;

~~{(g) [Any contributions] paid by Sponsoring States to the Fund; and}~~

~~{(h) Donations or grants from international organisations, non-governmental organisations or other entities committed to environmental protection and sustainability.}~~ Any [other] voluntary contributions.

1bis. The amounts of fees and percentages paid according subparagraphs 1(a), 1(a)bis, 1(b), 1(c) of this Regulation shall be established and revised by the Council based on recommendations of the Finance Committee.

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4.Please indicate the rationale for the proposal. [150-word limit]

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