

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 63

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. The Council may, taking into account the recommendations of the Commission and the Economic Planning Commission in accordance with the applicable Standard, provide for incentives, including Financial Incentives, ~~on a uniform and nondiscriminatory basis, to Contractors to further the objectives set out in Article 13(1) of Annex III to the Convention.~~

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2. Those incentives shall be applied on a uniform and non -discriminatory basis, to further the objectives set out in Article 13(1) of Annex III to the Convention ~~including, where applicable, the objective of stimulating the transfer of technology to, and training the personnel of, the Authority and of developing States .~~

4. Any incentives shall be fully compatible with the policies and principles under Regulation 2, ~~any applicable Standards and shall take into consideration the relevant Guidelines.~~

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4. Please indicate the rationale for the proposal. [150-word limit]