

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 71

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1.

(b) ~~The quantity and value by Relevant Metals [and additional Minerals, if applicable] Mineral in wet metric tons and dry metric tons and value by Mineral in dry metric tons of the Mineral-bearing ore shipped (sold or removed without sale) from the Contract Area;~~ The value, ~~grades~~ and the basis of the valuation ~~(by Mineral and Metal) of the Mineral-bearing ore sold or removed without sale from the [Contract Area], as shall be~~ verified by a Suitably Qualified Person and supported by a representative chemical analysis of the ore by a Certified Laboratory, with the cost of weighing and testing to be borne by the Contractor;

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(c) Details of all Exploitation Contracts [and amendments to Exploitation Contracts] and sale or exchange agreements relating to the ~~Mineral-bearing ore~~ sold or removed without sale from the Contract Area; and

~~[(e) Details of all revenues and operating costs associated with activities in handling and processing, to the degree available.]~~

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2.

(c) The quantity and value ~~by Relevant Metals [and Additional Minerals, if applicable] (by Mineral and Metal)~~ of all closing stocks of the ~~Mineral-bearing ore~~.

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4. Please indicate the rationale for the proposal. [150-word limit]

A royalty would be calculated for Relevant Metals and, possibly, for additional Minerals): we suggest to take this into account in Reg. 71

1(e): processing is out of the mandate of the Authority

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