

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 74

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. A Contractor shall keep and maintain, ~~at a place agreed by the Contractor and the Secretary-General~~ at a place specified in the Exploitation Contract, complete and accurate records relating to the Minerals recovered in order to verify and support all returns or any other accounting or financial reports required by the Authority in relation to Exploitation.

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2. The Contractor shall prepare such records in conformity with internationally accepted accounting principles that verify, in connection with each Mining Area ~~and the Contract Area~~, inter alia:

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(a) Details ~~and the total of the quantity in wet and dry metric tons and grade of the Minerals, by Metal, and grade and tonnage in dry metric tons of the Minerals by each Relevant Metals [and additional Minerals, if applicable]~~ recovered from ~~each Mining Area and the Contract Area~~;

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(b) Details of sales, shipments, transfers, exchanges and other disposals of ~~the Minerals, and grade and tonnage in dry metric tons of the Minerals by each Relevant Metals [and additional Minerals, if applicable] from~~ ~~by Metal, each Mining Area and the Contract Area~~, including the time, destination, value and basis of valuation and the quantity and grade of each sale, shipment, transfer, exchange or other disposal;

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4. A Contractor shall maintain all records for the duration of the Exploitation Contract and a period of 10 years following the completion of the Closure Plan, and make such records available for ~~inspection and~~ audit under Regulation 75.

4. Please indicate the rationale for the proposal. [150-word limit]

A royalty would be calculated for Relevant Metals and, possibly, for additional Minerals): we suggest to take this into account in Reg. 74

2(a) and 2(b) information depends on Mining Area;

2(c) and 2(d): for such kinds of information it could be not only for Mining Area but also general for the whole Contract Area