## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30<sup>TH</sup> SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- Name(s) of Delegation(s) making the proposal: Russian Federation
- 2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 77

- Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
- 2. The Secretary-General shall provide the Contractor with written notice of any proposed determination under paragraph 1 above. The Contractor may make written representations to the Secretary-General within 60 Days of the date of such written notice. The [Secretary-General] shall consider such representations and shall determine the liability for a royalty for the original or revised amount and provide in written the decision to the Contractor. The Contractor in writing agree with the Secretary-General's determination under paragraph 2 above or, if [If-the Contractor is not satisfied with the Secretary-General's determination, the Contractor may request a review of that decision determination in writing and provide any further information the Contractor wishes the [Secretary-General within 30 Days of a decision provided by the Secretary-General. The Secretary-General shall then re-consider and either affirm, revise, or revoke the decision, taking into account the further information provided by the Contractor, within 60 Days. Ithe Council to consider.

The Secretary-General provide the Commission and the Financial Committee for their consideration the determination and information under paragraphs 2 or 2bis above. The Commission and Finance Committee shall consider any such representations made by the Contractor at their respective next available meetings provided that the determination and information representations have been circulated at least 30 Days in advance of the respective meetings. The Commission shall then prepare its report and recommendations to the Council based on consultation with the Finance Committee. The Council shall then reconsider and either affirm, revise, or revoke the determination decision made by the [Secretary-General]. The Secretary-General shall provide the Contractor the written notice about decision of the Council.

[2. Alt. The Secretary-General shall provide the Contractor with written notice of any proposed determination under paragraph 1 above. The Contractor may make written

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representations to the Secretary-General within 60 Days of the date of such written notice. The [Secretary-General] shall consider such representations and shall determine the liability for a royalty for the original or revised amount. [If the Contractor is not satisfied with the Secretary General's determination, the Contractor may request a review of that decision in writing and provide any further information the Contractor wishes the [Secretary-General/the Council] to consider. The Commission and Finance Committee shall consider any such representations made by the Contractor at their respective next available meetings provided that the representations have been circulated at least 30 Days in advance of the respective meetings. The Commission shall then prepare its report and recommendations to the Council based on consultation with the Finance Committee. The Council shall then reconsider and either affirm, revise, or revoke the decision made by the [Secretary-General].

3. <u>In case of appropriate decision of the Council, </u><u>Tt</u>he Contractor shall pay any such liability [under this part] within 30 Days of the date of the <u>written notice provided</u> <u>determination made</u> by the Secretary-General under paragraph 2 <u>above</u>.

[4. If the Contractor is in [gross and persistent breach] [serious, persistent and willful violation] of any payment obligations in accordance with this Part, the Council [shall] [may] suspend or [terminate] the Exploitation Contract pursuant to Regulation 103 of these Regulations and the Contactor's company principals shall be barred from direct or indirect involvement with any Contractor or subcontractor operating in the Area for a period of [10] years].

## 4.Please indicate the rationale for the proposal. [150-word limit]

In our view, an assessment of the Secretary-General needs further approval by the Council taking into account the recommendations of the Commission and the Financial Committee. We also tried to reflect the role of the LTC, the Finance Committee and the Council in more details

We agree with suggestions to move paragraph 4 to the part of the Regulations about inspections (in particular, to the Reg. 103)

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