

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 78

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

3. The Secretary-General shall provide the Contractor with written notice of any proposed adjustment under paragraph 2 above. The Contractor may make written representations to the Secretary-General within 60 Days of the date of such written notice. If the Contractor submits written representations, the Secretary-General within 14 Days shall provide them to the Commission and the Financial Committee. The Commission within 60 Days shall make its recommendations to the Council based on consultation with the Finance Committee regarding affirmation, amendment or revoking the adjustment, and the Council shall make a decision regarding the relevant value of such costs, prices and revenues at its nearest meeting. ~~shall affirm, amend or revoke the adjustment, taking into account the further information provided by the Contractor, within 60 Days of being provided with that further information.~~

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3bis. The Secretary-General shall provide the Contractor the written notice about the decision of the Council

4. Please indicate the rationale for the proposal. [150-word limit]

According paragraph 2, the Council adjusts the value of such costs, prices and revenues. Thus the Council shall to affirm, amend or revoke this adjustment (paragraph 3), not the Secretary-General