

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.im.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 86

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

3. Taking into account any criteria established for this purpose by the Finance Committee, the ~~Secretary-General~~ [Finance Committee] / [Commission] shall determine whether there is a difference between the amount of the application fee and the administrative costs incurred by the Authority in processing an application, and ~~the Secretary-General~~ notify the applicant or Contractor of the amount of any such difference. The notification shall include a statement of the expenditure incurred by the Authority. In the event the amount of the application fee falls short of the administrative costs of the Authority, the difference must be paid by the applicant within 90 Days of the effective ~~date~~ signature of the Exploitation Contract. ~~In the event the amount of the application fee exceeds the administrative costs of the Authority, the difference must be reimbursed to the applicant within 90 Days of the effective date signature of the Exploitation Contract.~~

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3. The Secretary-General shall not process any application until the applicable fee under this Part has been paid ~~in full~~.

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4. Please indicate the rationale for the proposal. [150-word limit]