

TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Canada

2. Please indicate the relevant provision to which the textual proposal refers.

DR 13 paragraph 2

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. The Commission shall determine whether the applicant meets the following criteria:

(c) The applicant and, if applicable its ~~principals parent company, legal predecessor, senior management and controlling shareholders~~, have satisfactorily discharged their obligations to the Authority, including having a satisfactory ~~track~~ record of past performance both within the Area and in other jurisdictions;

4. Please indicate the rationale for the proposal. [150-word limit]

Canada proposes the above changes to maintain coherence with other parts of the DRs. Canada proposes replacing the text in DR 13 paragraph 2(c) referring to “parent company, legal predecessor, senior management and controlling shareholders” with the term “principals” in line with DR 5 paragraph (3)d and DR 77 paragraph 4. This term should be a defined term in the DRs. We also propose including the word “track” before the word “record” in line with DR 5(3)d.