## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30<sup>TH</sup> SESSION: COUNCIL - PARTS I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 19

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. bis. Before approving any Exploitation Contract with an entity referred to in Article 153, paragraph 2(b), of the Convention, the Authority shall adopt Standards and Guidelines

(a) providing for joint arrangements between a Contractor and the Enterprise, pursuant to Article 11 of Annex III of the Convention; and

(b) in relation to financial terms, to further the objective of enabling the Enterprise to engage in exploration or exploitation activities, pursuant to Article 13(1)(e) of Annex III of the Convention.

4. Please indicate the rationale for the proposal. [150-word limit]

The issuance of any exploitation contract with an entity referred to in Article 153(2(b)) should not be dependent on the Authority adopting standards and guidelines regarding joint arrangements with the Enterprise.