## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30<sup>TH</sup> SESSION: COUNCIL - PARTS I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 73bis

- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
  - 1. Where a royalty return shows any underpayment of royalties, the Secretary General must demand payment from the Contractor within 7 Days.
  - 2. If no payment is received, the Authority shall add the payment due to the next period of royalty collection.
  - 3. Proper measures shall be taken against Contractors who do not pay the underpaid royalty in due time.]
- 4. Please indicate the rationale for the proposal. [150-word limit]

A specific regulation on underpayment is unnecessary as the matters contemplated will be dealt with elsewhere under Part VII of the draft regulations and provisions relating to non-compliance. A guideline document can be drafted in due course relating to the administration of royalty payments and contain such information.