## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30<sup>TH</sup> SESSION: COUNCIL - PARTS I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 77

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

[4. If the Contractor is in [gross and persistent breach] [serious, persistent and willful violation] of any payment obligations in accordance with this Part, the Council [shall] [may] suspend or [terminate] the Exploitation Contract pursuant to Regulation 103 of these Regulations and the Contactor's company principals shall be barred from direct or indirect involvement with any Contractor or subcontractor operating in the Area for a period of [10] years].

4. Please indicate the rationale for the proposal. [150-word limit]

This paragraph is unnecessary as the matters contemplated by it will be dealt with elsewhere under Part VII of the draft regulations and provisions relating to non-compliance.

In relation to the barring of "company principals", how would this be applied to State contractors, SOEs or the Enterprise to ensure equal and non-discriminatory treatment between contractors?