

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION:
COUNCIL - PARTS I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 84

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. A Contractor shall pay to the Authority, from the ~~[effective date]~~ [date of signature] of an Exploitation Contract [by all parties] and for the term of the Exploitation Contract and any [extension] ~~[renewal]~~ thereof, an annual reporting fee as determined by a decision of the Council from time to time, based on the recommendation of the Finance Committee with the aim of covering the costs associated with the Authority’s management and review of the Contractor’s annual reports.

4. Please indicate the rationale for the proposal. [150-word limit]

To ensure that the purpose of the annual reporting fee is clear in paragraph 1, particularly given the multiple fees are currently being contemplated. Specifying the objective of each fee will help ensure that there is guidance for the Finance Committee and Council when they set the amounts to be payable.
