TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 30TH SESSION: COUNCIL - PART 2

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. I	Name(s	s) of De	legation(s) makin	g the	proposal:
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UK

2. Please indicate the relevant provision to which the textual proposal refers.

DR75(2)

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Any such audit shall be undertaken at the Contractor's sole cost and shall be performed by <u>an</u> Independent Auditor approved by the <u>Council</u> [<u>Secretary General</u>] in accordance with applicable Standards [and taking into consideration <u>the</u> Guidelines].

For the Schedule:

"Independent Auditor" means a suitably qualified auditor appointed by [the Contractor] to conduct an audit in respect of a Contractor and/or its related entities in accordance with the relevant Standards and applicable Guidelines."

4. Please indicate the rationale for the proposal. [150-word limit]

The UK proposes that the term "Independent Auditor" should be defined in the Schedule.